



Northwestern
Michigan
College

Statement of *Finances*

Name _____
Surname/Family Name First/Given Name(s) Middle Name(s)

It is estimated that a student will need at least **USD \$25,130** per academic year (August to May) for tuition, fees, room and board, books, and incidental expenses. This is exclusive of any travel costs. This figure does not include an allowance for summer or other holiday periods when school is not in session. **You must provide official bank statements to show that the money is in the bank and available for your educational expenses.**

Estimated Cost for One Year

| | |
|---------------------------------------|--------------------|
| Room and board (housing, meals, etc.) | \$ 8,750.00 |
| Tuition and fees | \$ 12,480.00 |
| Health Insurance | \$ 1500.00 |
| Incidental expenses | \$ 1,000.00 |
| Books | \$ 1,400.00 |
| TOTAL | \$25,130.00 |

1. Sources of Funding

| Source of Funds | Amount for 1 st Year |
|-----------------|---------------------------------|
| Student | |
| Family | |
| Sponsor/Other | |
| TOTAL* | |

*The total financial support indicated for each year must meet or exceed the estimated costs.

I certify that the information I have provided is a correct statement of my financial support. I understand that if these funds are not available, Northwestern Michigan College is under no obligation to support me and it is likely that I will be unable to continue my education in the United States. I understand that, as an F-1 student, I must enroll in full-time studies (12 credits or more), and I am **not** permitted to work off-campus without written approval from the Department of Homeland Security.

Student Signature _____ Date _____

1701 E. FRONT STREET, TRAVERSE CITY, MI, 49686 USA | www.nmc.edu

2. Financial Agreement for Family Members or Sponsors

A sponsor may be a parent, family member or another person who will provide financial support. An individual financial sponsor may provide complete or partial support for the student, but the student's total financial support must meet or exceed the total estimated costs of \$25,130.

To the financial sponsor: In addition to signing this document, you must provide an official bank statement that includes your name, the name and contact information of your bank, and the available funds. The bank statement must be in English or have a certified English translation attached that shows the amount available in U.S. dollars. The statement must be recent, dated not more than 30 days before the student's anticipated attendance at NMC and may not be in the form of attestations or affidavits, property, or non-liquid assets.

| | |
|---|--|
| Name of Sponsor Paying for Student's Educational Costs: | |
| Relationship to Student: | |
| Address: | |
| Country Code + Phone Number: | |
| Signature of Sponsor: | |
| Date: MM/DD/YYYY | |

***Digital copies of official bank statement(s) and English translation can be emailed to Admissions@nmc.edu or uploaded in the application portal. Upon review, we reserve the right to request that official and original statements be mailed to:**

**Northwestern Michigan College - Admissions
1701 E. Front Street
Traverse City, MI 49686 USA**

***Bank Statement Requirements:**

- Must be dated within the past 30 days
- Must be in the name of the sponsor – not a business, enterprise, or organization
- Must be in English or accompanied by an official English translation
- Must show recent transactions
- Please note the following documents are NOT acceptable:
 - Statements verifying employment and salary
 - Insurance premiums and policies
 - Property or personal assets (automobiles, land, buildings, jewelry, etc.,)
 - Non-liquid assets such as stocks, bonds, equities, retirement accounts
 - Income tax returns
 - Attestations or affidavits stating the sponsor can meet expenses.

PLEASE ATTACH YOUR OFFICIAL BANK STATEMENT TO THIS STATEMENT.

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